

ALLIANCE TO FIGHT THE 40

Stop the 40% tax on health benefits

FOR IMMEDIATE RELEASE

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“CADILLAC TAX” REPEAL CHAMPIONS HELLER, COURTNEY RECEIVE PUBLIC SERVICE AWARD FROM THE INTERNATIONAL FOUNDATION OF EMPLOYEE BENEFIT PLANS

Washington, DC— The Alliance to Fight the 40, a broad-based coalition seeking to repeal the 40% tax on employee health benefits, today applauded Senator Dean Heller (R-NV) and Representative Joe Courtney (D-CT) for receiving the “2016 Public Service Award” from the International Foundation of Employee Benefit Plans (IFEBP).

“Congratulations to Senator Heller and Congressman Courtney on their well-deserved recognition,” said James A. Klein, President of the American Benefits Council. “The IFEBP is widely respected throughout the employee benefits community. For over 40 years the Public Service Award has been one of the most prestigious awards presented by the benefits profession and has been given very selectively to individuals who have championed the employer-sponsored health and retirement system,” noted Klein.

“Congressman Courtney and Senator Heller have worked tirelessly to repeal the ‘Cadillac tax’ to protect the health benefits of 175 million Americans covered by employer plans. Their legislative skill and hard work resulted in a two-delay of the Cadillac tax, which both lawmakers have commended as the first step toward full repeal. The Alliance to Fight the 40 looks forward to supporting their leadership in this effort,” said Klein.

The “Cadillac Tax” is a 40% tax on the cost of employer-sponsored health coverage that exceeds certain benefit thresholds – initially, \$10,800 for self-only coverage and \$29,100 for family coverage in 2020. The tax is not indexed to health care inflation and is expected to affect the majority of employer-sponsored health plans within the first five years of enactment.

In addition to the growing coalition of supporters that are part of the Alliance to Fight the 40, there is increased bipartisan momentum in Congress to repeal the tax. Legislation to repeal the 40% tax has garnered nearly 300 co-sponsors in the House of Representatives and 39 co-sponsors in the Senate.

[The Alliance to Fight the 40](http://alliance40.org) is a broad-based coalition comprised of public and private sector employer organizations, patient advocates, unions, health care companies, businesses and other stakeholders that support employer-sponsored health coverage. This coverage is the backbone of our health care system and protects over 175 million Americans across the United States. The Alliance seeks to repeal the 40% tax on employee health benefits to ensure that employer-

sponsored coverage remains an effective and affordable option for working Americans and their families.

For more information on the 40% Tax on Health Benefits, visit our website at www.fightthe40.com or follow us on Twitter @Fightthe40.

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