STRONG BIPARTISAN VOICES CALL FOR REPEAL
MOMENTUM GAINING ON CADILLAC TAX REPEAL

WASHINGTON, DC — “Today House of Representatives Ways and Means Committee Chairman Paul Ryan and Secretary Hilary Clinton both called for repeal of the so-called ‘Cadillac’ tax on health benefits. They join a widely bi-partisan group of 243 House members and 28 Senators who have co-sponsored legislation to repeal the tax. If Chairman Ryan and Secretary Clinton and so many others can agree on repeal of this onerous tax, then President Obama and Congress need to make this a priority,” said James A. Klein, president of the American Benefits Council.

Chairman Ryan’s remarks came during the mark-up of legislation by the Ways and Means Committee and Secretary Clinton’s statement was issued by her presidential campaign committee. “Republicans and Democrats don’t agree about much when it comes to the Affordable Care Act. When respected leaders in both parties agree the Cadillac tax threatens employer-sponsored health coverage, it is time to repeal it for the sake of working Americans, their families and employers. The Alliance to Fight the 40 urges immediate action before further damage is done to employer-sponsored health coverage covering over 175 million Americans,” said Klein.

The 40% tax applies to plans sponsored by both private sector and public sector employers, non-profit organizations and even self-employed individuals. The tax penalizes employers that have employees with greater health care needs, workforces with higher numbers of older workers and employers based in higher cost areas.

The Alliance to Fight the 40 is a broad based coalition comprised of public and private sector employer organizations, unions, health care companies, businesses and other stakeholders that support employer-sponsored health coverage. This coverage is the backbone of our health care system and protects over 150 million Americans across the United States. The Alliance seeks to repeal the 40% tax on employee health benefits to ensure that employer-sponsored coverage remains an effective and affordable option for working Americans and their families.

For more information on the 40% Tax on Health Benefits, visit our website at fightthe40.com or follow us on Twitter @Fightthe40.

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